

Terms and Conditions of appointment of Part Time Non Official Directors

Part Time Non Official Directors of Mazagon Dock Shipbuilders Limited are appointed by the Ministry of Defence, Government of India for a period of three years or until further order, whichever is earlier. The terms and conditions of appointment are as follows:

Remuneration payable to our non – executive and Independent Directors

Pursuant to a resolution of our Board dated Jan 28, 2020, our Independent Directors are entitled to receive sitting fees for attending meetings as follows:

a)	For every Board Meeting	Rs. 20,000/-
b)	For every Sub-Committee of the Board and Independent Directors Meeting	Rs. 15,000/-

Our Nominee Director is not entitled to any remuneration or fees from our Company.