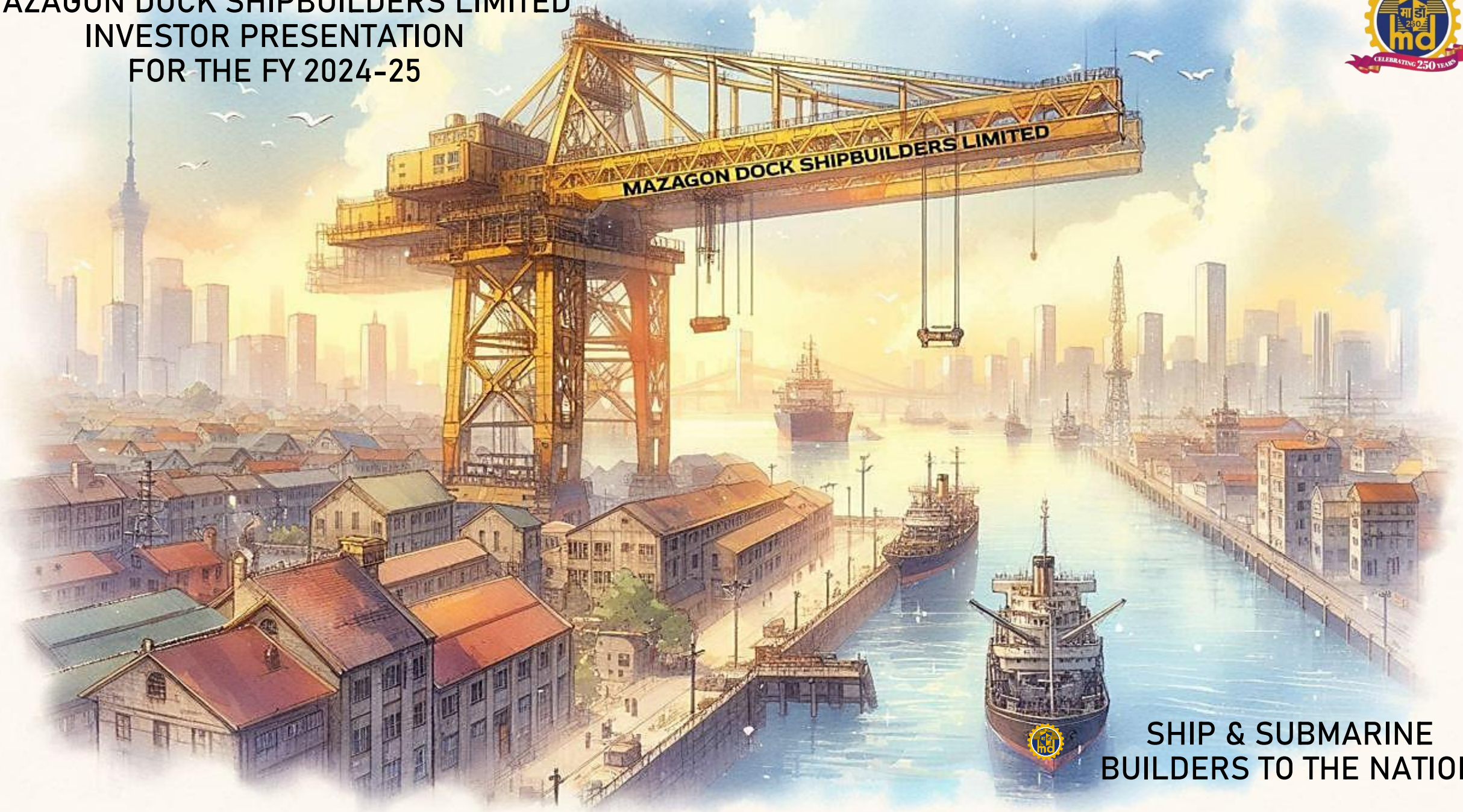


MAZAGON DOCK SHIPBUILDERS LIMITED INVESTOR PRESENTATION FOR THE FY 2024-25



**SHIP & SUBMARINE
BUILDERS TO THE NATION**

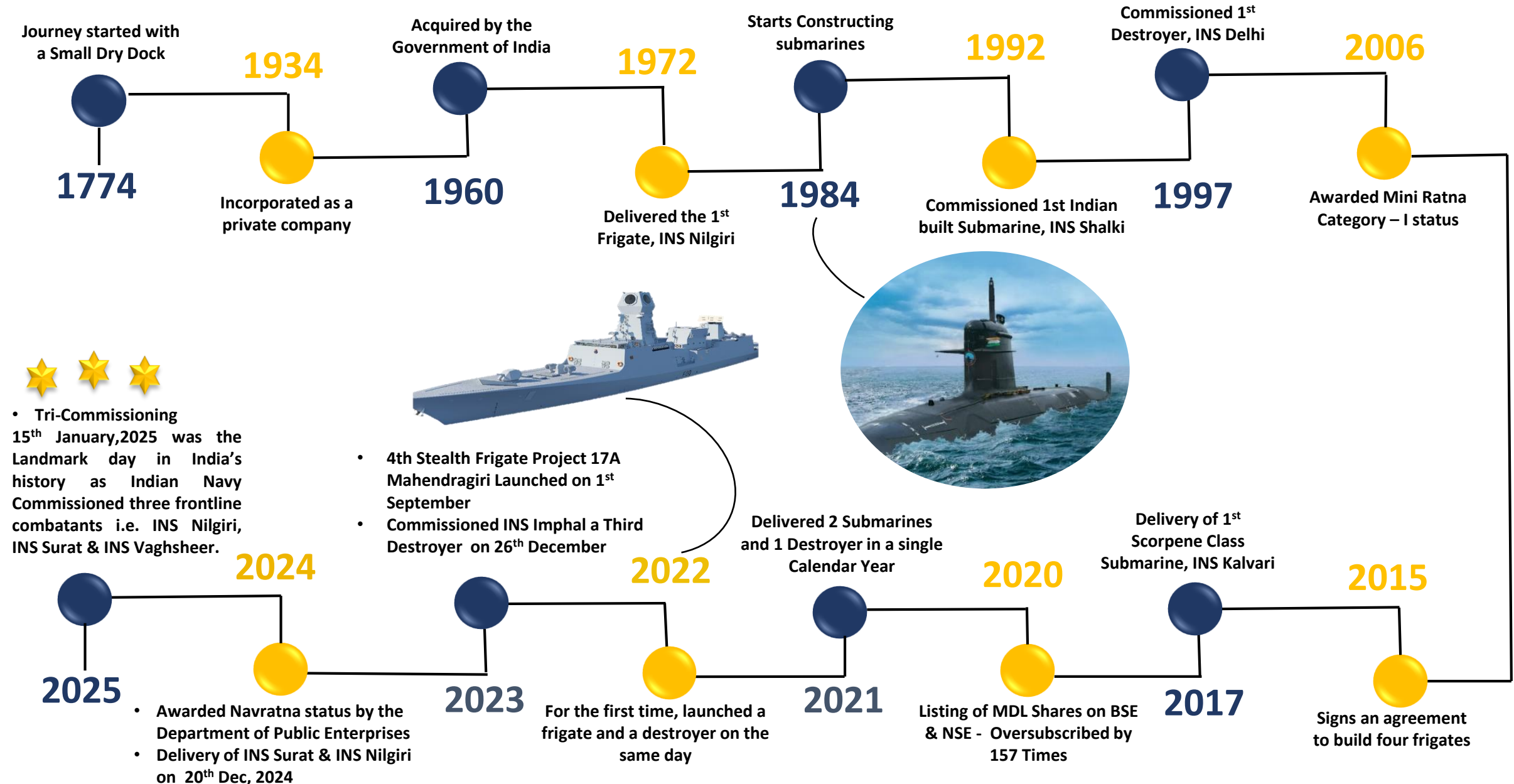
01 MDL OVERVIEW



MDL IN SNAPSHOT



THE PROUD JOURNEY SO FAR



STRENGTH OF THE COMPANY



1

- Only Public Sector Defence Shipyard Constructing Destroyers & Submarines

2

- World Class Infrastructure
- Capacity of building 11 Submarines & 10 War Ships concurrently

3

- Strategically Located
- Healthy Order Book
- Indigenization of Warships

4

- Despite Covid Pandemic & associated shortage of oxygen , global shortage of chips, delivered 5 Scorpene Submarine to Indian Navy between 2017 to 2022.

5

- Delivered 7 Destroyers between 2014 to 2025 i.e, One Destroyer every 18 Months
- 3rd Destroyer of P15B delivered 5 Months ahead of Schedule
- 4th Destroyer of P15B delivered 2 Months ahead of Schedule

6

- Consistent Profitability since more than 20 years
- Consistent Dividend
- Zero Debt

❑ Shipbuilding Division:

- ❖ 3 Dry Docks, 3 Wet Basins, 3 Big Slipways, 6 Small Slipways
 - ❖ Production, Assembly & Electrical Shops
 - ❖ 300 Tonne Goliath Crane
 - ❖ Shore Integration Facility
 - ❖ Machine and Fitting, Instrumentation Shop
- 

❑ Submarine Division:

- ❖ Fabrication Shops
 - ❖ Sub-section Assembly & Section formation Shops
 - ❖ Cradle Assembly Shop for equipment outfitting
 - ❖ Submarine Dry Dock
 - ❖ Shore Integration Facility
- 



Naval Platforms

- ❖ Destroyers
- ❖ Conventional Submarines
- ❖ Frigates
- ❖ Corvettes
- ❖ Missile Boat
- ❖ Offshore Patrol vessels
- ❖ Floating Border Outposts



Merchant Ships

- ❖ General Cargo Vessel
- ❖ Multipurpose Support Vessel
- ❖ Offshore Supply vessel
- ❖ Tugs
- ❖ Dredgers
- ❖ Passenger cum Cargo Vessel
- ❖ Water tankers
- ❖ Barges
- ❖ Trawlers
- ❖ Windmill towers Pontoons



Oil Sector

- ❖ Offshore Platforms
- ❖ Jack-up rigs

02

FINANCIAL PERFORMANCE HIGHLIGHTS



10 YEARS AT A GLANCE

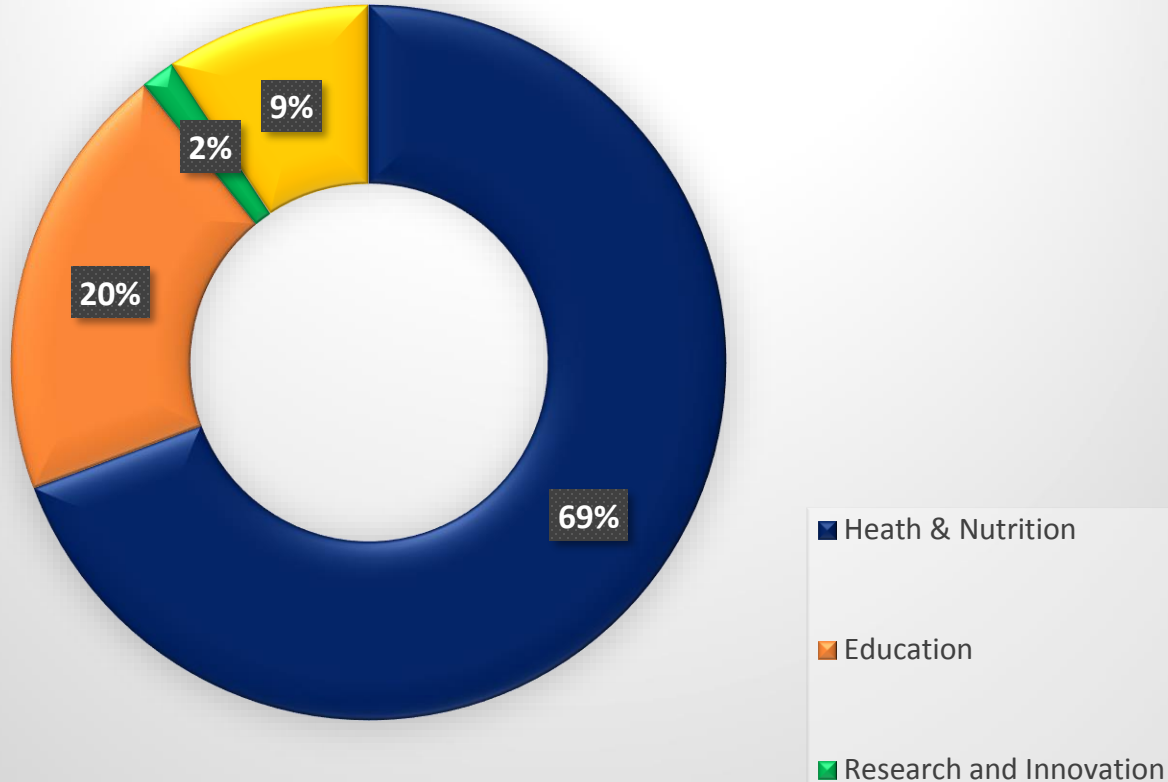


(₹ in Cr)

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
Equity Share Capital	201.69	201.69	201.69	201.69	201.69	201.69	224.10	224.10	249.00	199.20
Other Equity	6979.15	5368.99	3975.87	3119.67	2717.37	2389.24	2581.79	2198.30	2359.78	2647.03
Net Worth	7180.84	5570.68	4177.56	3321.36	2919.06	2590.93	2805.89	2422.40	2608.78	2846.23
Gross Block	2091.00	1354.70	1493.57	1363.62	1140.39	1113.00	919.12	763.35	844.54	594.20
Net Fixed Assets (Net Block)	1465.72	837.94	1024.33	964.62	806.85	848.35	753.96	646.37	546.27	344.59
Capital Employed	7180.84	5570.68	4177.56	3321.36	2919.06	2590.93	2805.89	2422.40	2608.78	2846.23
Working Capital	4890.78	3169.46	1945.34	1345.50	1301.47	1627.49	1907.17	1937.32	2522.63	2188.39
Revenue from Operations	11431.88	9466.58	7827.18	5733.28	4047.82	4977.65	4649.15	4409.59	3529.74	4141.83
Gross Margin (EBITDA)	3228.80	2549.63	1511.28	868.33	824.07	856.96	892.20	750.43	891.01	925.42
Gross Profit (EBIT)	3113.60	2466.50	1435.70	793.82	764.42	788.27	830.78	700.22	851.62	893.92
Profit before tax and exceptional items	3109.20	2461.38	1429.33	786.66	756.06	779.01	826.68	696.37	847.72	925.59
Profit for the year	2324.88	1845.43	1072.72	586.47	479.57	415.02	519.40	439.80	533.49	637.82
Revenue from Operations /Gross Block	5.467	6.988	5.241	4.204	3.550	4.472	5.058	5.777	4.179	6.970
Current Ratio	1.247	1.139	1.081	1.053	1.063	1.099	1.118	1.125	1.169	1.072

Note: Figures are based on the published financial statement

Sectorwise CSR Expenditure in FY 2024-25 (in %)



CSR isn't a particular programme, it's what we do everyday, maximising positive impact and minimising negative impact.



MDL has signed a district level MoU with Satara Zilla Parishad, through their CSR implementation partner – Jivika Foundation to vaccinate 2,800 school girls against cervical cancer.

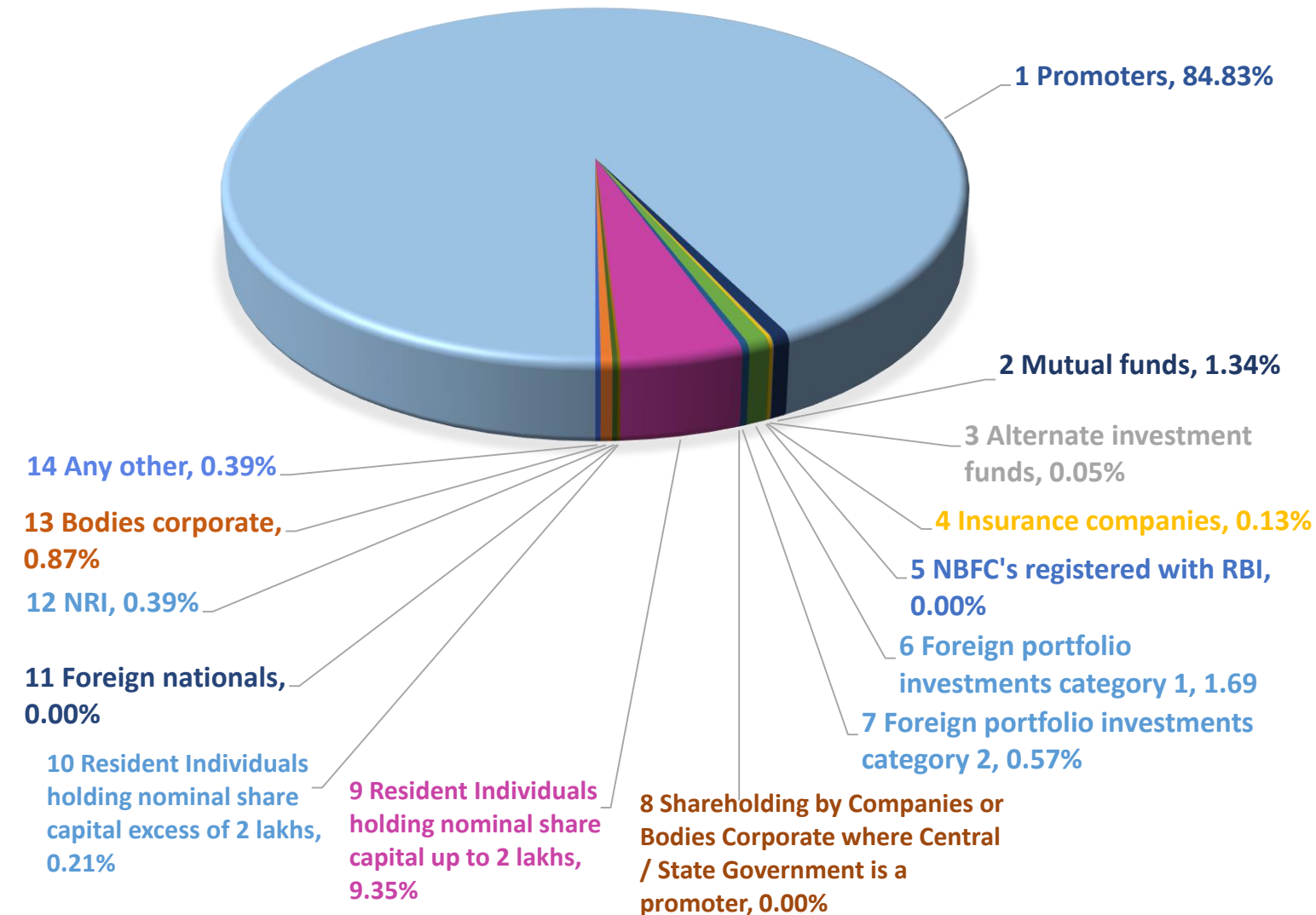


Semi-rigid thoraco-videoscope machine funded by MDL to Nair Hospital in Mumbai for Pulmonary/Respiratory Medicine Department.

SHAREHOLDING PATTERN AS ON 31.03.2025



Category Wise Shareholding Pattern



Sl.	Category	Number of shares held	% of total share holding
1	Promoters	34,21,81,966	84.83
2	Mutual funds	5391508	1.34
3	Alternate investment funds	376869	0.09
4	Insurance companies	1065451	0.26
5	NBFC's registered with RBI	5008	0
6	Foreign portfolio investments category 1	6809306	1.69
7	Foreign portfolio investments category 2	2301330	0.57
8	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	14	0
9	Resident Individuals holding nominal share capital up to 2 lakhs	37713517	9.35
10	Resident Individuals holding nominal share capital excess of 2 lakhs	854535	0.21
11	Foreign nationals	586	0
12	NRI	1559273	0.39
13	Bodies corporate	35,28,236	0.87
14	Any other	15,92,401	0.39
	Total	40,33,80,000	100

**REVENUE FROM
OPERATION**

Rs. 11,431.88 CR

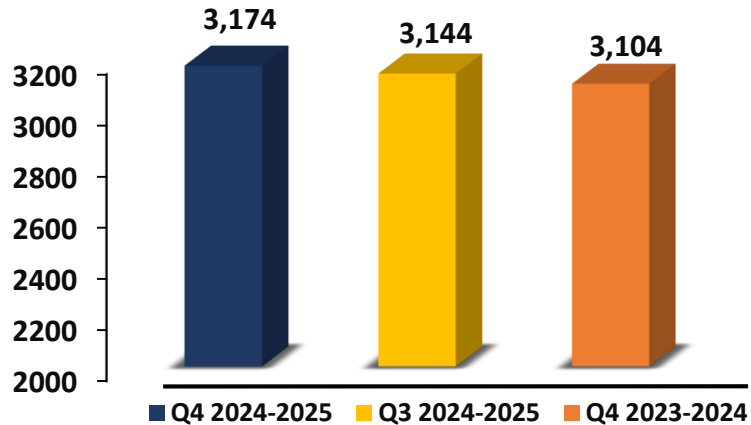
**PROFIT AFTER
TAX**

Rs.2,324.88 CR

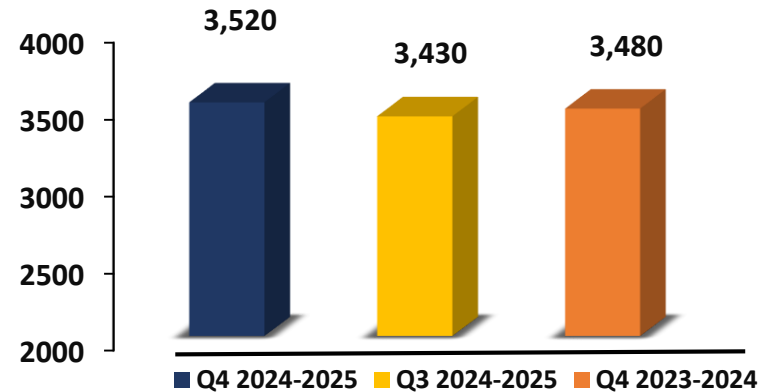
QUARTERLY PERFORMANCE (STANDALONE) Q4 OF FY 2024-25



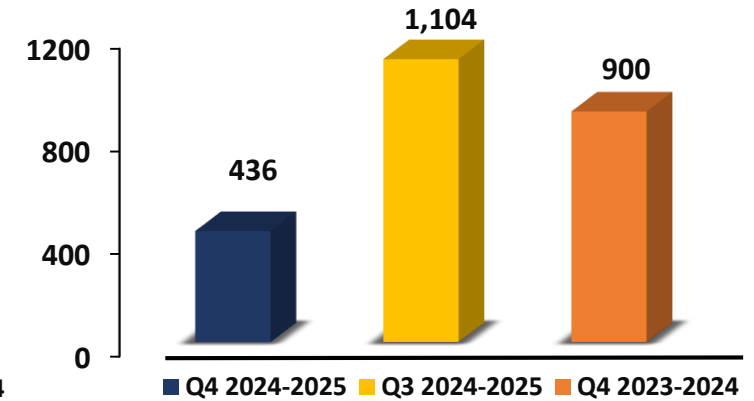
Revenue from Operation (₹ in Cr)



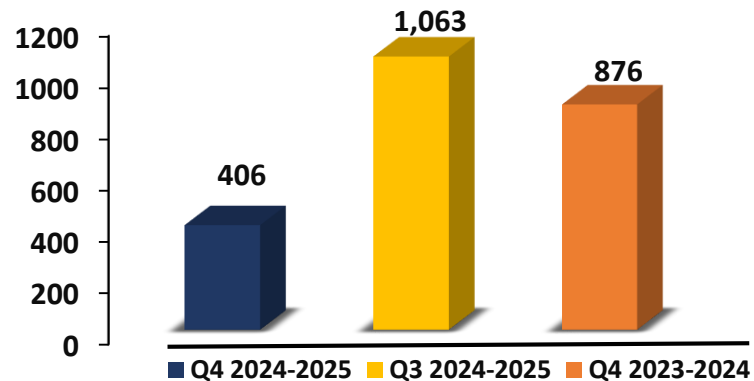
Total Income (₹ in Cr)



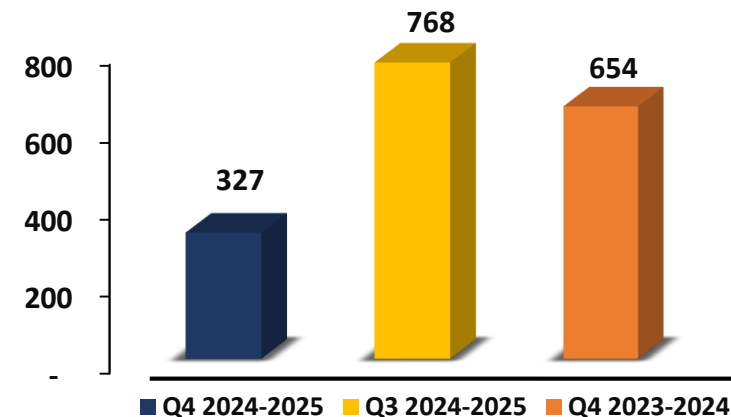
EBITDA (₹ in Cr)



PBT (₹ in Cr)



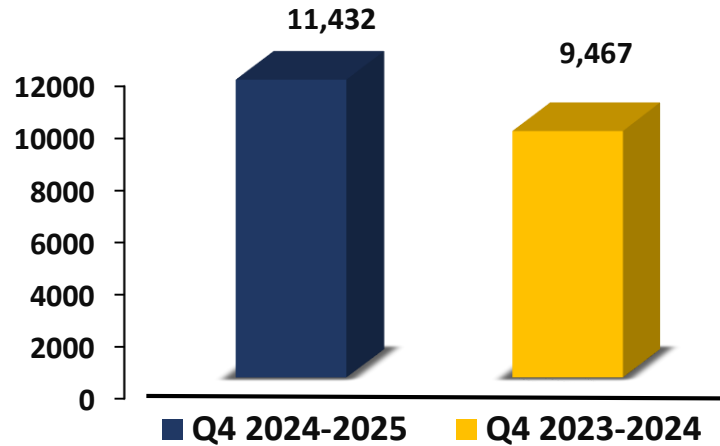
PAT (₹ in Cr)



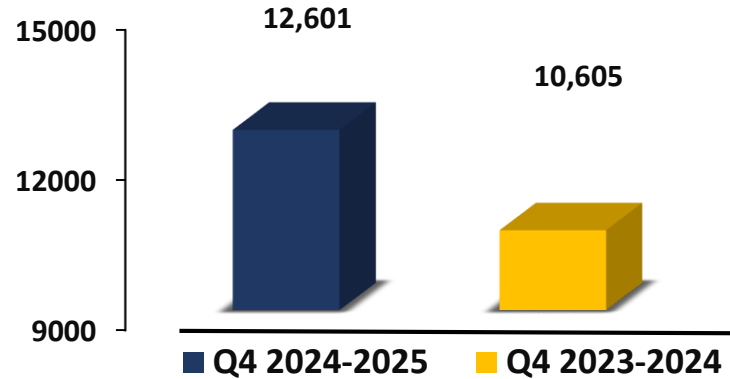
YEARLY PERFORMANCE (STANDALONE) FY 2024-25



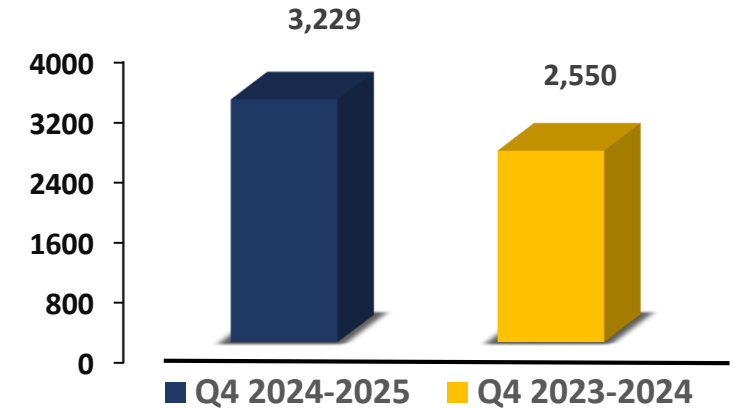
Revenue from Operation (₹ in Cr)



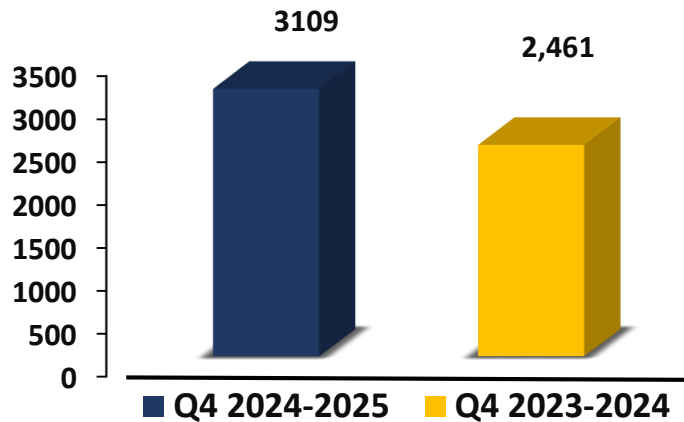
Total Income (₹ in Cr)



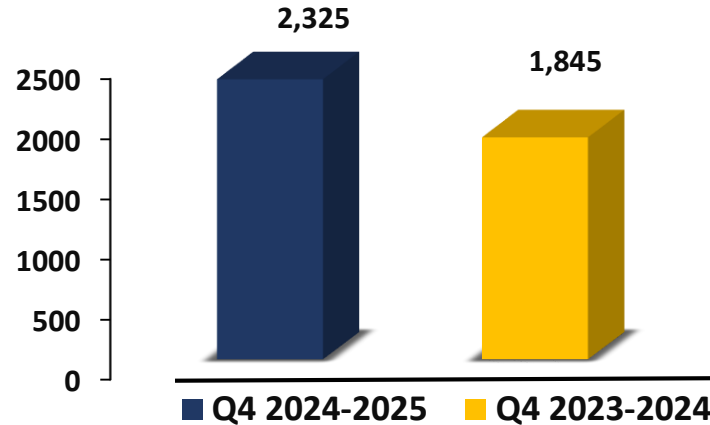
EBITDA (₹ in Cr)



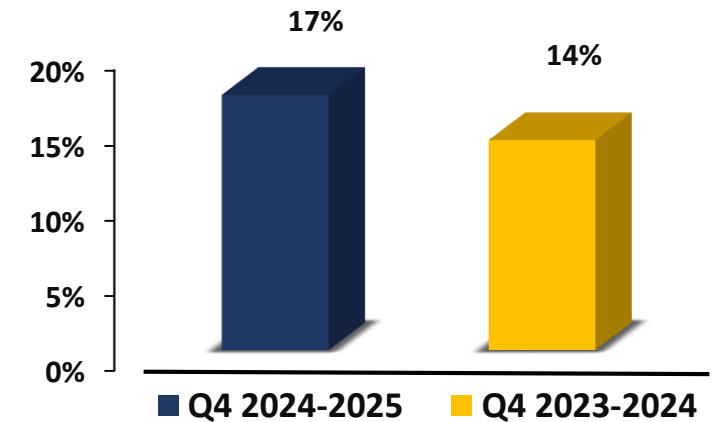
PBT (₹ in Cr)



PAT (₹ in Cr)



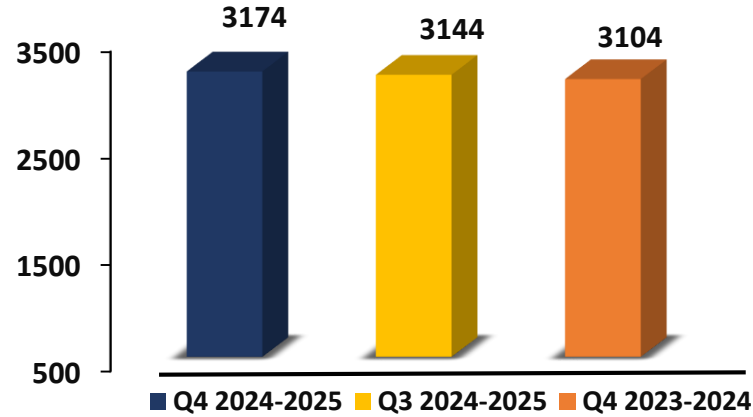
Operating Margin (in %)



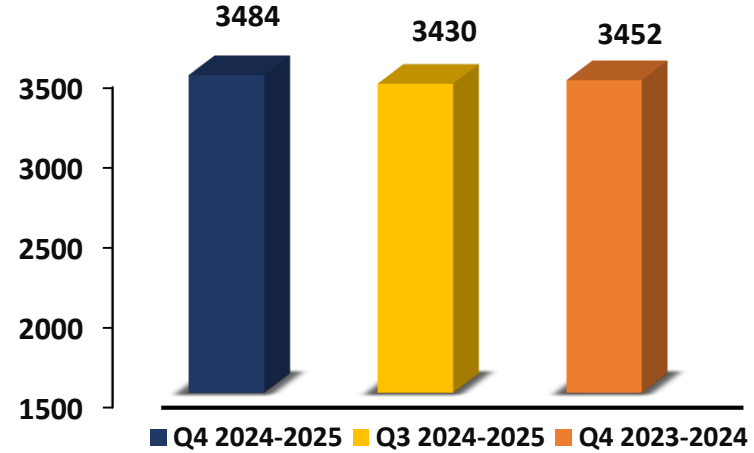
QUARTERLY PERFORMANCE (CONSOLIDATED) Q4 OF FY 2024-25



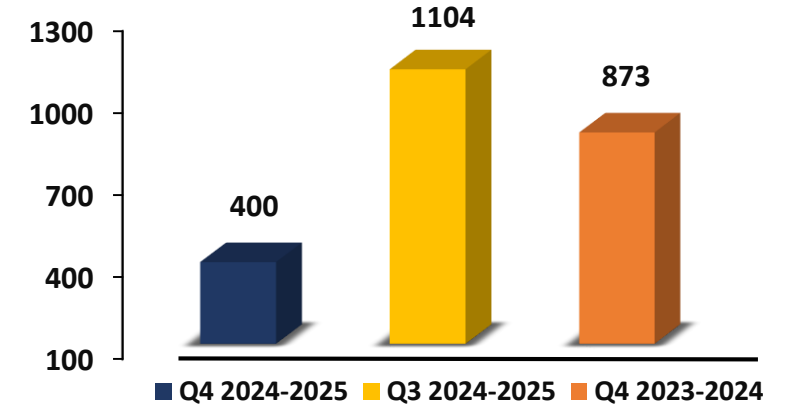
Revenue from Operation (₹ in Cr)



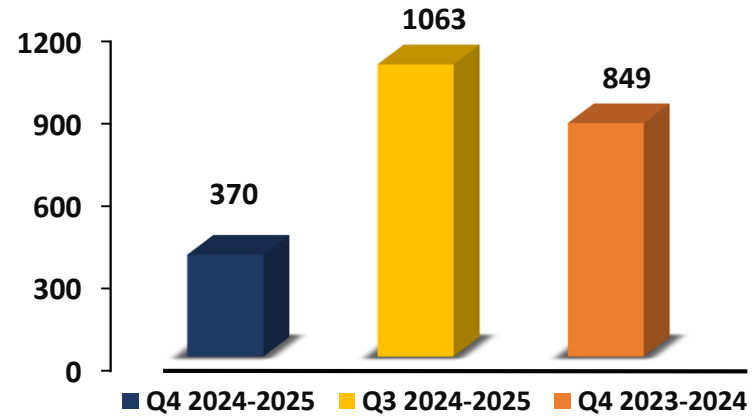
Total Income (₹ in Cr)



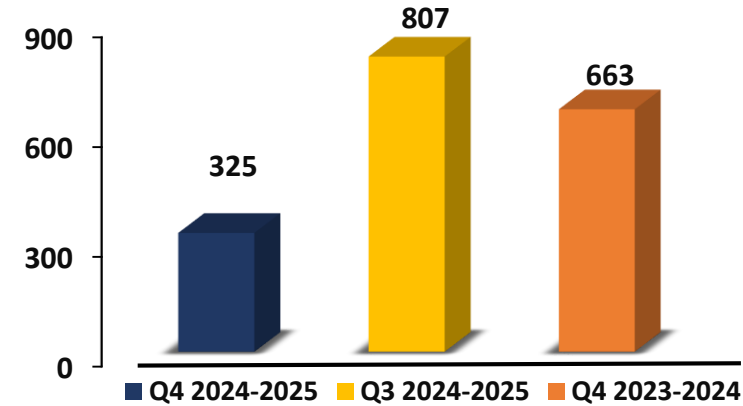
EBITDA (₹ in Cr)



PBT (₹ in Cr)



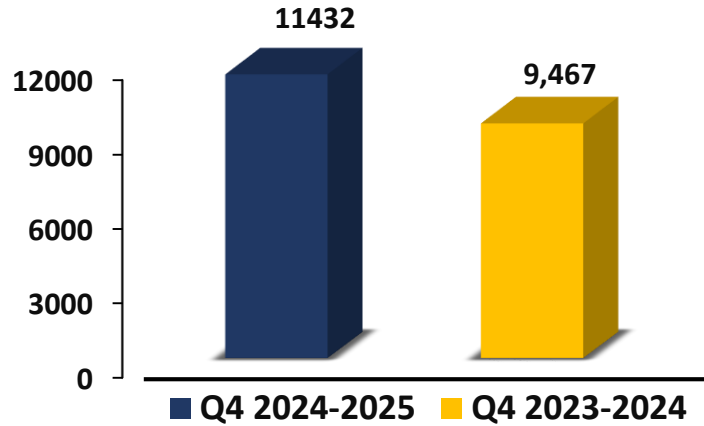
PAT (₹ in Cr)



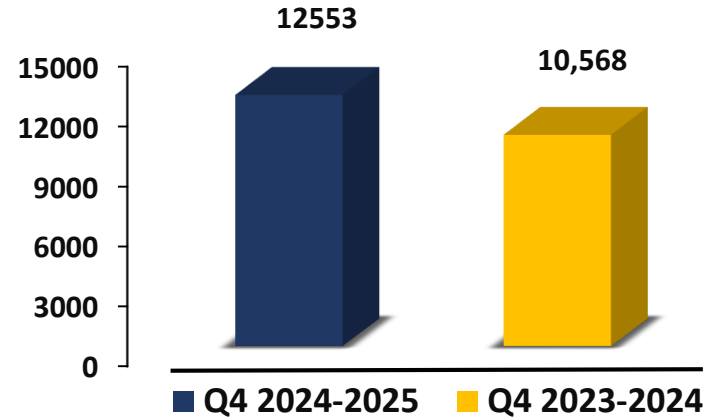
YEARLY PERFORMANCE (CONSOLIDATED) FY 2024-25



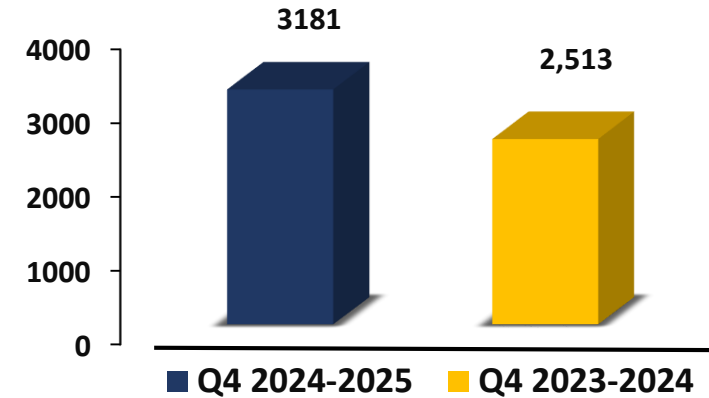
Revenue from Operation (₹ in Cr)



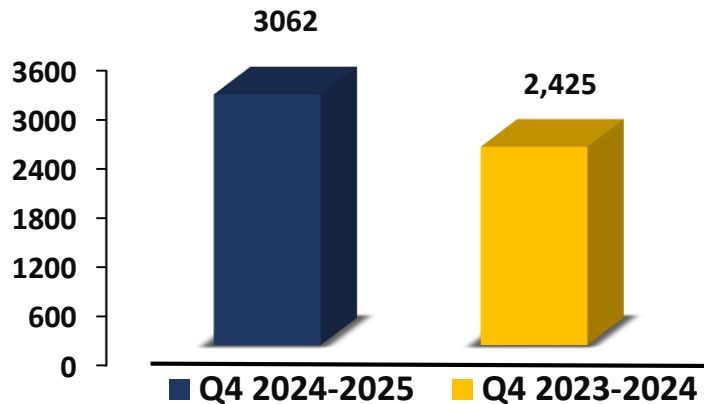
Total Income (₹ in Cr)



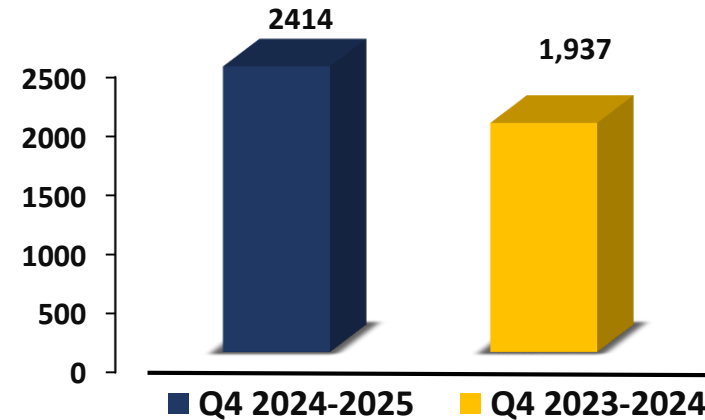
EBITDA (₹ in Cr)



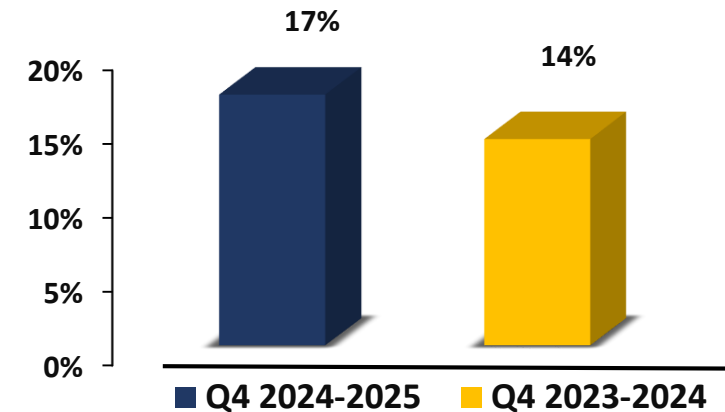
PBT (₹ in Cr)



PAT (₹ in Cr)



Operating Margin (₹ in Cr)



ORDER BOOK



Shipbuilding

Submarine and Heavy Engineering

Particulars	Project Value (INR Cr)	Nos. (Contracted)	Client	Balance (INR Cr)	Nos. (Pending to be delivered)
P15B Destroyers	28769	4	MOD	3716	0
P17A Stealth Frigates	27120	4	MOD	13493	3
ICGS (CTS,NGOPV,FPV)	2849	21	MOD	2829	21
Multipurpose Hybrid Powered Vessel	715	6	MOD	690	6
P75 Kalvari Submarines	29078	6	MOD	2493	0
Medium Refit and Life Certification (MRLC) of Submarines	2381	1	MOD	1711	1
ONGC (PRPP, DSF II & PRP 8 Grade A)	6524	3	ONGC	5409	3
AIP	1758	1	MOD	1749	1
Others	256		Other	169	

Shipbuilding



P17A Stealth Frigates



P15B Destroyer

Submarine & Heavy Engineering



P75 Kalvari Submarines

Total Order Book as on, 31st March 2025

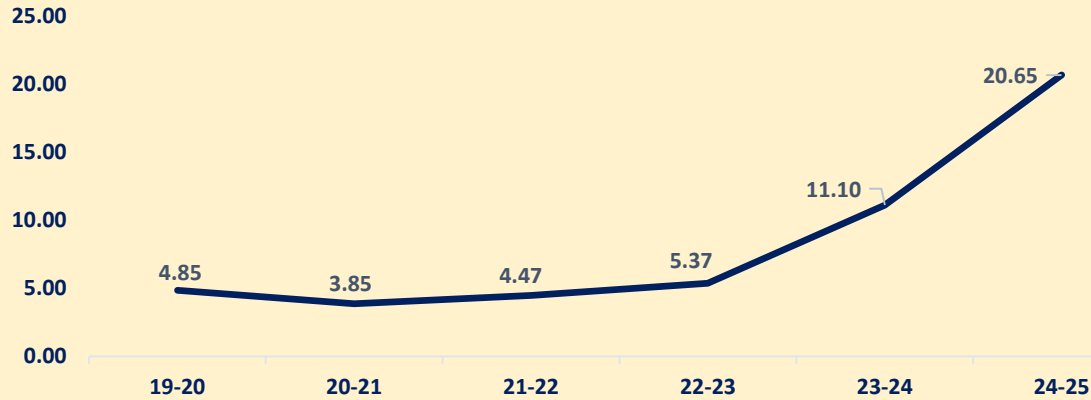
32260

*** Balance Order book is including pending work/supply of spares of delivered vessels**

DIVIDEND DISTRIBUTION



Dividend Paid Basis



The last 5 years dividend distribution data on Declared and Paid basis is as under:

Financial Year	Dividend (Declared Basis)		Dividend (Paid Basis)	
	Dividend declared for the year	Dividend per share	Dividend paid during the year	Dividend per share
24-25	121.01 (Second Interim)	14.595	832.98	20.65
	467.72 (First Interim)			
23-24	553.64	13.725	447.75	11.1
22-23	321.90	7.98	216.41	5.365
21-22	176.08	4.365	180.11	4.465
20-21	146.02	3.62	155.28	3.85
19-20	207.51	4.745	217.16	4.845



First Interim Dividend declared and paid by MDL for FY 2024-25; Rs.467.72 crore i.e. Rs.23.19 per share (on face value Rs.10), **which is the highest ever.**

Second interim dividend for the FY 2024-25, amounting to Rs.121.02 crore this equates to a payout of Rs.3 per share (on face value Rs.5).

MDL handed over Second Interim Dividend of Rs.98.29 Cr. for FY 2024-25 cheque to Hon'ble RM Shri Rajnath Singh.

03 MAJOR AWARDS





MDL Received Best Overall Financial Performance Award-2025

MAJOR AWARDS



MDL has won the 11th National Awards for Excellence in CSR & Sustainability in the field "Concern for Health" on 20th Sep 2024 at Bengaluru.



MDL has received the Dun & Bradstreet Public Sector Excellence Award 2024 under "Defence Production (CPSU)" category.

MAJOR AWARDS



MDL Awarded Global Inclusion Award 2024 under
“ DEI Power Champion”

MAJOR AWARDS



MDL Received CII Award for “Top Industry Excelling in Women in STEM 2024” – 19.11.2024



MDL is honoured to receive the Pioneer in Technology Award for Driving Inclusive Transformative Impact through Tech-Enabled CSR at the Indian Institute of Technology, Madras.

04 MAJOR EVENTS





Mazagon Dock Shipbuilders has been conferred "Navratna" status by the Department of Public Enterprises. MDL is the 21st PSU, first amongst the government owned shipyards and 3rd amongst Defence PSU's of the country having "Navratna" Status.



Defence Secretary Giridhar Aramane unveiled a commemorative coin of Face Value of Rs. 250 on the occasion of 250th anniversary of Mazagon Dock Shipbuilders Limited on May 14, 2024.



Foundation Stone Laid by Defence Secretary of the additional Land acquired from MbPA admeasuring 58887.04 sq.mtrs on long term lease basis for a period of 29 years w.e.f 01/04/2024.



Mazagon Dock Shipbuilders Limited (MDL) has signed individual Shipbuilding contracts with a European client for construction of an additional three (3) 7500, DWT Multi-Purpose Hybrid Powered Vessels (MPHPV), valued at approximately 43 million USD. With this company has secured an Export order for construction of total 6 Nos. MPHPVs, amounting to approximately 85 million USD.



MDL received 2nd order for MRO of Helicopter from the Nepal Army.



MDL Launched SaurShakti, the nation's fastest solar-electric boat developed through a ground breaking collaboration between Mazagon dock Shipbuilders Limited and M/s NavAlt (NavAlt solar electric boat Pvt Ltd.), this vessel represents a paradigm shift in eco-friendly Maritime Transportation.



MDL launched 24 PAX Hydrogen fuel cell boat on May 14, 2024.

MAJOR EVENTS



Mazagon Dock Shipbuilders (MDL) has received a Notification of Award of Contract on 08 August 2024 from Oil & Natural Gas Corporation (ONGC) for Wellhead Platform and Associated Pipeline Project (DSF-II) on EPC reimbursable basis (OBE) at the ceiling price of Rs 4,676.32 crore.



MDL received a work contract on 5th September, 2024 from Oil and Natural Gas Corporation Ltd (ONGC) for the Pipeline Replacement Project 8 Group A (PRP 8 Group A) at the ceiling price of Rs 1486.40 Crores.



MDL started production of First Multi-support Cargo Vessel for Navi Merchants, Denmark.



MDL Took Over a Charge Certificate of MbPA land.



Tree Plantation at Anik Chembur “Ek Ped Maa Ke Naam”.

HISTORIC TRI-COMMISSIONING



MDL's remarkable contribution ensures that India remains at the forefront of naval power, securing its waters with indigenously built world-class warships and submarines.



TRI-COMMISSIONING



On January 15, 2025, Prime Minister Narendra Modi commissioned three indigenously built naval vessels-INS Surat, INS Nigiri, and INS Vaghsheer- at the Naval Dockyard in Mumbai. This historic tri-commissioning, the first of its kind, underscores Mazagon Dock Shipbuilders Limited's (MDL) advanced shipbuilding capabilities and India's commitment to self-reliance in defense manufacturing.

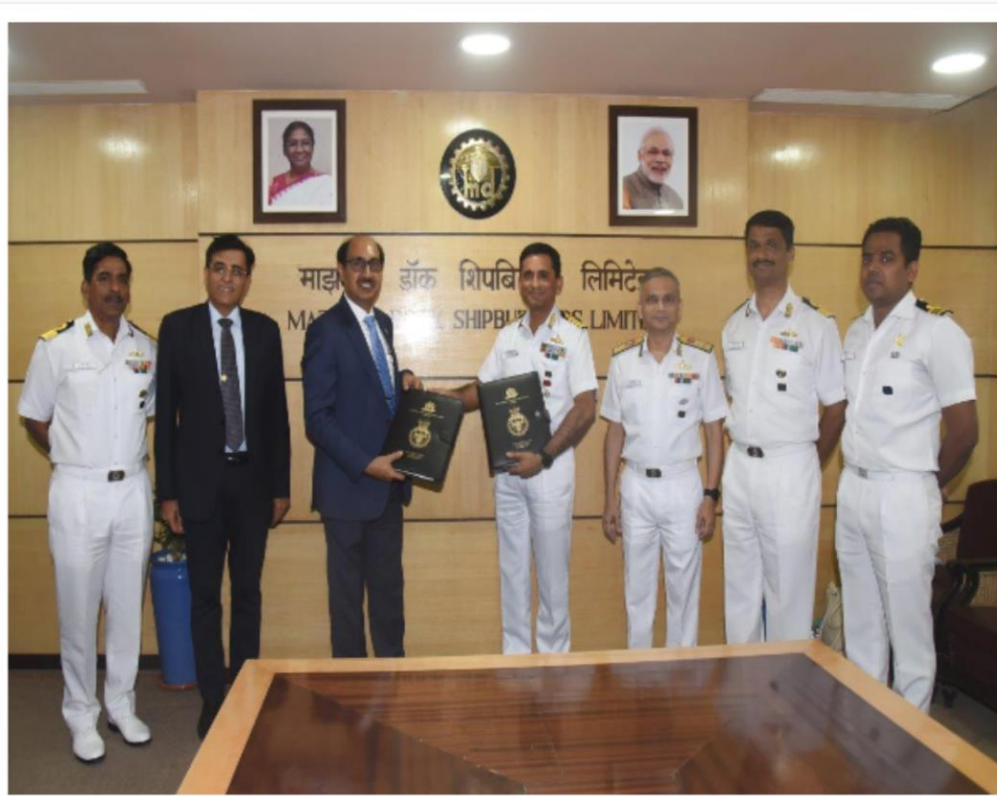
The addition of these state-of-the-art combatants significantly enhances India's maritime security, reflecting the nation's growing prowess in indigenous defense production





Delivery of Fourth Destroyer of the P15B Class 'SURAT' to Indian Navy on 20th December 2024.

MAJOR EVENTS



Delivery of First Stealth Frigate of the P17A Class 'NILGIRI' to Indian Navy on 20th December 2024.

MAJOR EVENTS



Delivery of Six Scorpene Submarine “VAGHSHEER” of Project P-75 on 09th January 2025.

MAJOR EVENTS



MOD inks Rs 1,990 crore contract with MDL for construction of Air Independent Propulsion Plug for DRDO-AIP system & its integration into conventional submarines to enhance their endurance. The contract was signed in the presence of Defence Secretary Shri Rajesh Kumar Singh in New Delhi on December 30, 2024. MDL is proud to be a partner in this unique program and to significantly contribute towards the #Atmanirbharbharat initiative.

MAJOR EVENTS



MDL a Navratna DPSU, commenced the Production activity for the First Patrol Vessel (FPV) of 14 FPVs Project Along with this, plate cutting of 2nd Ship of Next Generation offshore Patrol Vessels (NGOPVs) for Indian Coast Guard (ICG) on 19th Dec' 2024.

OTHER EVENTS



2nd Edition Mazdock Mumbai 10K Run Marks Mazagon Dock Shipbuilders Limited 250th Anniversary Milestone on 15th December, 2024.



Keel Laying Ceremony 01 Training Ship (Yard -16101) for Indian Coast Guard.



Commencement of Steel Cutting FPV2(Yard-16502), NGOPV3(Yard-16403)
Project-14PVs & 06NGOPVs for Indian Coast Guard.



Commencement of Steel Cutting FPV3(Yard-16503),FPV4(Yard-16504)
Project-14PVs & 06NGOPVs for Indian Coast Guard.



Mazagon Dock Shipbuilders Limited honored International Women's Day with a grand celebration. The event featured the awe inspiring presence of **Padmshri Arunima Sinha, the first female amputee to scale Mount Everest**, who shared her remarkable journey and insights with the female workforce of the organization

धन्यवाद

Thank You

