



To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol : MAZDOCK



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

CIN : U35100MH1934GOI002079

डॉकयार्ड रोड, माझगांव, मुंबई - 400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001-2015

संदर्भ क्रमांक

Ref. No: EC/MDL/LODR

दिनांक

Date 16 May 2022

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 –Publication.

Dear Sir,

1. The Launching of the 4th Ship of P15B project and the 2nd Ship of P17A project are scheduled on Tuesday, 17 May 2022 at Mazagon Dock Shipbuilders Limited, Mumbai. The launch of the Destroyer and Frigate marks an important milestone in the life cycle of build and both the platforms are envisaged to render a potent cutting edge for the blue water capabilities of the Indian Navy once commissioned. MDL as a Shipyard continues its saga of excellence to provide vital combat ORBAT for strengthening the maritime defence capability of the country.
2. Press release in this connection is attached herewith for your reference.

This is for your kind information.

Thanking You,

Yours Faithfully,

For MAZAGON DOCK SHIPBUILDERS LIMITED

(Vijayalakshmi Kumar)
Company Secretary



Encl: as above



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Press Release

1. Mazagon Dock Shipbuilders Limited (MDL), is a Defence Public Sector undertaking having a rich legacy of building and delivering close to 800 ships both in the civil and defence sectors since inception. Currently three major projects for the Indian Navy comprising of Destroyers, Frigates and Submarines are under various stages of construction in the yard. For FY 2021-22, the shipyard has recorded the highest ever turnover of Rs 5605 Cr (provisional & unaudited) reflecting a growth of 38.5% over the last financial year.

2. Being a labour intensive industry, the Covid-19 pandemic had posed an unprecedented challenge for the operations of the Shipyard. Despite all odds MDL have delivered three (03) defence platforms (2 Scorpene Submarines & 1 Missile guided Destroyer) in a single calendar year of 2021 which is a remarkable feat by any measure. In FY 2021-22 MDL has declared an *interim dividend* of Rs. 7.10 per equity share of Rs. 10 each against Rs. 5.41 per equity share in FY 2020-21 (total dividend paid for FY 2020-21 Rs.7.24 per equity share). Final dividend for FY 2021-22, if any, shall be declared post finalization of annual accounts. MDL is a zero-debt company with a consistent profit track record.

3. The shipyard is currently building 03 nos. of 'P15B' *Visakhapatnam* Class Destroyers (one out of four already delivered to IN), 04 nos. of 'P17A' *Nilgiri* Class Advanced Stealth Frigates, 02 nos. of 'P75' *Scorpene* Class Conventional Submarines (four out of six already delivered to IN). In addition, MDL is also carrying out Medium Refit & Life Certification of Submarine INS Shishumar. These projects constitute MDL's robust order book position of Rs. 45,957 Cr approx. as on 31 Mar 2022.

4. In an unprecedented double launch on a single day, the 4th ship of P15B project and the 2nd ship of P17A project are scheduled for launch on 17 May 2022. The launch of the Destroyer and Frigate marks an important milestone in the life cycle of build and both the platforms are envisaged to render a potent cutting edge for the blue water capabilities of the Indian Navy once commissioned. MDL as a Shipyard continues its saga of excellence to provide vital combat ORBAT for strengthening the maritime defence capability of the country.

5. The Shipyard had modernized its infrastructure and facility for undertaking Integrated Construction and have also implemented several technology components of Industry 4.0 notably, the Product Data Management (PDM) / Product Lifecycle Management (PLM), Virtual Reality Lab (VRL) and Augmented Reality for inspections. With these entablements, MDL presently has an aggregate capacity to build 10 Capital Warships and 11 Submarines simultaneously.

6. MDL has a strong future outlook considering the force level requirements of the Indian Navy and Indian Coast Guard based on their Perspective Plans. In this context, MDL is a strong contender for construction of 06 nos. P 75(I) Submarines fitted with AIPS, New Generation Corvettes and New Generations Destroyers. MDL has also revitalized its Repair and Maintenance Verticals for Commercial Ships besides Ships and Submarines of Indian Navy and Indian Coast Guard. MDL is also exploring opportunities for manufacturing niche products under the *Make In India* initiative which is envisaged to take us forward in our journey towards technological self-reliance. MDL has also embarked recently on a diversified business for construction of Shipping Containers for Container Corporation of India Ltd (CONCOR) which has significant market potential.