# MAZAGON DOCK SHIPBUILDERS LIMITED

(A Government of India Undertaking — Ministry of Defence)
Dockyard Road, Mazagon, Mumbai – 400 010

**Business Development & Contracts Department**

## CORRIGENDUM No. 01

**to Pre-Bid Enquiry No. MDL/BD&C/FIC-I/PBE/2026/01 dated 12 August 2026**

**Selection of an Execution Partner on a Back-to-Back Basis for 120 x Fast Interceptor Craft – Indigenous (FIC-I)**

against MoD RFP No. TM(M)/0025/DSP/120xFIC-I dated 16 June 2026 — Buy (Indian-IDDM)

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| **Corrigendum No.** | 01 |
| **Date of issue** | 27 August 2026 |
| **Enquiry** | Pre-Bid Enquiry No. MDL/BD&C/FIC-I/PBE/2026/01 dated 12 August 2026 , including all Annexures |
| **Issued to** | All prospective Bidders who have requested or been issued the Enquiry documentation; published on the same portals / channels as the Enquiry |
| **Issued by** | Business Development & Contracts (BD&C) Department, MDL |

### 1. Preamble

1.1 This Corrigendum is issued under Section 12.2 of the Enquiry, which reserves MDL's right to amend, modify or clarify the Enquiry by corrigendum prior to the closing date. It is issued in response to representations and pre-bid queries received from prospective Bidders and following receipt of the Indian Navy's consolidated Reply to Pre-Bid Queries on the above RFP issued by ADG Acquisition-Technical (M&S), Sena Bhawan, on 14 August 2026.

1.2 Bidders are informed that the Indian Navy has, in its Reply of 14 August 2026, declined all requests for relaxation of the RFP's financial, commercial, design, delivery and bank-guarantee provisions, and has confirmed that the RFP stands "as per RFP" in all such respects, including the bid submission date of 08 September 2026. MDL, as prime Bidder, is bound by the RFP as issued. The Execution Partner arrangement under this Enquiry is a back-to-back flow-down of MDL's obligations under that RFP (Section 4 of the Enquiry), and MDL is accordingly not in a position to grant, at the Execution Partner level, relaxations that the Buyer has declined at the prime-bidder level.

1.3 The amendments at Part A widen the routes by which a Joint Venture / Consortium may constitute itself and demonstrate financial capacity, without altering any threshold. Save for those amendments, all terms, conditions, qualifying criteria, evaluation criteria and Annexures of the Enquiry remain unchanged and continue to apply in full.

### PART A — AMENDMENTS TO THE ENQUIRY

**A-0** Object of the amendments. The amendments at A-1 to A-7 restructure the Joint Venture / Consortium provisions so that (i) the Lead Member may be any Indian entity and need not be a shipyard, and (ii) the financial criteria at Section 5.3 may be met either in aggregate, as at present, or in full by a single member designated as the Financial Member. No financial threshold is altered. The proven-design, facility and quality criteria remain with the member(s) that will design and build the craft.

| Sl | Clause | Existing provision (extract) | Amended provision |
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| A-1 | Clause 5.2.2 (Statutory and General Criteria — constitution of the Bidder; Lead Member) | "… Where the Bidder is a Joint Venture / Consortium, every member shall satisfy this criterion independently, and the Lead Member shall be an Indian shipyard." | Substituted by: "Where the Bidder is a Joint Venture / Consortium, every member shall be an Indian entity, and the Lead Member shall be an Indian entity. The requirement that shipbuilding / boat building be a principal object applies to the Design Member and the Construction Member identified under Clause 5.5.8, and not to the Lead Member or the Financial Member as such." For the purposes of this Enquiry, "Indian entity" means a company incorporated and registered in India under the Companies Act 2013 (or 1956), or an LLP registered under the Limited Liability Partnership Act 2008, which qualifies as an Indian Vendor for a Buy (Indian-IDDM) procurement within the meaning of the RFP and DAP-2020, and which is not disqualified under Clause 5.2(e). |
| A-2 | Clause 5.5.2 (Lead Member) — consequential | "… The Lead Member shall be an Indian shipyard, shall hold a participating interest of not less than 51% …" | The words "The Lead Member shall be an Indian shipyard" are substituted by "The Lead Member shall be an Indian entity (Clause 5.2.2) and need not be the Construction Member or the Financial Member". The 51% minimum participating interest, the irrevocable Power of Attorney and all other provisions of Clause 5.5.2 are unchanged. |
| A-3 | Clause 5.5.7(b) (assessment of financial criteria in a Joint Venture / Consortium) | "Financial criteria at Section 5.3 — the Lead Member shall meet not less than 60% of each criterion independently, each other member not less than 20%, and the members in aggregate not less than 100%." | Substituted by: "Financial criteria at Section 5.3 shall be met by one of the following routes, to be elected in the Joint Venture / Consortium Agreement: Route I (aggregation) — the Lead Member shall meet not less than 60% of each criterion independently, each other member not less than 20%, and the members in aggregate not less than 100%; or Route II (Financial Member) — one member, designated as the Financial Member, shall meet every criterion at Section 5.3 in full on its own audited accounts, subject to Clause 5.5.9. Under either route, the Construction Member shall additionally satisfy the shipbuilding-turnover floor at Clause 5.3(a) as amended at A-5." |

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| A-4 | New Clause 5.5.8 (designation of members by role) | No provision. | Inserted: "5.5.8 The Joint Venture / Consortium Agreement shall designate, by name: (a) the Construction Member, which shall satisfy Clauses 5.2(c) and 5.4(e) and shall perform the construction, outfitting, trials and delivery; (b) the Design Member, which shall hold the proven design under Clause 5.4(a) (the Construction Member, or a Technology Partner engaged under Section 5.6, may fulfil this role); (c) the Financial Member, where Route II at Clause 5.5.7(b) is elected; and (d) the Lead Member. One entity may hold more than one designation. There shall be no aggregation of Clauses 5.2(c), 5.4(a) and 5.4(e) across members." |
| A-5 | New Clause 5.5.9 (conditions applicable to a Financial Member), and Clause 5.3(a) (turnover) — consequential | No provision. Clause 5.3(a) reads: "Average Annual Turnover from shipbuilding / marine construction activity over the last three (03) audited financial years … not less than ₹81 crore." | Inserted: "5.5.9 Where Route II is elected: (a) the Financial Member shall hold a participating interest of not less than 26%; (b) the Financial Member shall be jointly and severally liable under Clause 5.5.3 without qualification, and shall not limit its liability to its funding commitment; (c) the Financial Member shall furnish, or procure from its scheduled commercial bankers, every Bank Guarantee required of the Execution Partner under Section 9, and shall execute an unconditional and irrevocable corporate guarantee in favour of MDL for the performance of the Construction Member, in the form at Annexure H-1; (d) the Financial Member shall remain a member for the full duration of the engagement, and Clause 5.5.5 applies to it without exception; (e) Clauses 5.3(b), (c), (d) and (f) shall be assessed on the Financial Member; (f) for the Financial Member, the turnover criterion at Clause 5.3(a) shall be read as 'Average Annual Revenue from Operations' of not less than ₹81 crore; and (g) the Financial Member, if regulated by the Reserve Bank of India, shall furnish confirmation that its participation is permitted under its registration." Clause 5.3(a) is further amended by adding: "In a Joint Venture / Consortium, |

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| | | | whichever route is elected, the Construction Member shall independently demonstrate Average Annual Turnover from shipbuilding / marine construction activity of not less than ₹16 crore over the same three financial years." |
| A-6 | Annexure A (Bidder Particulars), Annexure B (Financial Capability Data Sheet) and Annexure H (Joint Venture / Consortium Agreement) — consequential; new Annexure H-1 | As issued. | Annexure A: add fields for the route elected under Clause 5.5.7(b) and the names of the Lead, Construction, Design and Financial Members. Annexure B: under Route II, to be completed in full by the Financial Member, and by the Construction Member in respect of the ₹16 crore shipbuilding-turnover floor; under Route I, by every member as before. Annexure H: Clause 2 to record the Financial Member's interest of not less than 26%; Clause 5 to name the Construction Member and Design Member; new Clause 6A recording the Financial Member's obligations at Clause 5.5.9(b) and (c). New Annexure H-1: Corporate Guarantee (form enclosed with this Corrigendum). |
| A-7 | Key Dates (Sections 1 and 8) | As stated in the Enquiry. | Last date for request for NDA / issue of documentation: 28 August 2026, 1500 hrs IST. Last date and time for submission of Stage-1 offers: 31 August 2026, 1500 hrs IST, in the dual mode at Section 8 with the split-password protocol for the Price Bid unchanged. Opening of Stage-1 (Technical) offers: 31 August 2026, 1530 hrs IST, at MDL, Mumbai. |

## GENERAL

- This Corrigendum forms an integral part of the Enquiry and shall be read together with it. In the event of conflict between this Corrigendum and the Enquiry, this Corrigendum prevails.
- Bidders shall acknowledge receipt of this Corrigendum and shall submit a copy, signed and stamped on every page, with the Stage-1 offer. An offer that does not acknowledge this Corrigendum shall be taken to have accepted it in full.
- Bidders who have already submitted an offer may, at their option, withdraw and re-submit a revised offer before the extended closing date at Part A, Sl A-4, without prejudice.
- No further extension of the closing date will be granted, having regard to the RFP bid submission date of 08 September 2026, which the Indian Navy has confirmed stands as per RFP (Reply Ser 83, 313).
- Clarifications on this Corrigendum may be sought in writing at the e-mail address given in the Enquiry up to 28 August 2026, 1500 hrs IST. Any clarification issued will be circulated to all Bidders.

## ANNEXURE H-1 — CORPORATE GUARANTEE BY THE FINANCIAL MEMBER

*(To be executed on non-judicial stamp paper of appropriate value by the Financial Member designated under Clause 5.5.8(c), and submitted with the Stage-1 offer where Route II at Clause 5.5.7(b) is elected.)*

THIS GUARANTEE is executed on ______ 2026 by ______________________________, a company / LLP incorporated in India under _____________________, having its registered office at ______________________________ (the "Guarantor"), in favour of Mazagon Dock Shipbuilders Limited, Dockyard Road, Mazagon, Mumbai – 400 010 ("MDL").

1. The Guarantor is the Financial Member of the Joint Venture / Consortium comprising ______________________________ (the "Bidder") responding to Pre-Bid Enquiry No. MDL/BD&C/FIC-I/PBE/2026/01 dated 12 August 2026 as amended (the "Enquiry"), in which ______________________________ is the Construction Member.

2. In consideration of MDL evaluating the Bidder's offer on the basis of the Guarantor's financial capacity under Clause 5.5.7(b) Route II of the Enquiry, the Guarantor unconditionally and irrevocably guarantees to MDL the due and punctual performance by the Construction Member and by every other member of the Bidder of all obligations under the Enquiry, the Pre-Bid Agreement and any Back-to-Back Execution Contract, including delivery, warranty, comprehensive maintenance, product support, indigenous content, liquidated damages, speed-shortfall deductions and all sums recoverable by MDL thereunder.

3. This Guarantee is a guarantee of performance and of payment, and not merely of collection. MDL shall not be obliged to proceed first against the Construction Member, to exhaust any security, or to give notice of default. The Guarantor's liability is co-extensive with that of the Construction Member and is not limited to the amount of the Guarantor's participating interest or funding commitment.

4. The Guarantor shall furnish, or procure from its scheduled commercial bankers, every Bank Guarantee required of the Execution Partner under Section 9 of the Enquiry, in the formats and at the times MDL prescribes, and failure to do so shall be a default under Section 8.3.5 of the Enquiry.

5. This Guarantee shall not be discharged or diminished by any variation, extension, indulgence, waiver or compromise granted by MDL, by any change in the constitution of the Bidder or of the Guarantor, by the insolvency of any member, or by any circumstance that would otherwise release a surety.

6. This Guarantee shall remain in force until MDL certifies in writing that all obligations of the Execution Partner have been discharged, or until MDL notifies the Bidder that its offer has been unsuccessful, whichever is earlier, and shall be governed by the laws of India with exclusive jurisdiction of the courts at Mumbai.

7. The Guarantor confirms that this Guarantee has been authorised by a resolution of its Board of Directors / Partners dated ______, a certified copy of which is annexed, and, where the Guarantor is regulated by the Reserve Bank of India, that the giving of this Guarantee is permitted under its registration.

For and on behalf of the Guarantor: ______________________________ Name / Designation: ____________________ Date: __________ Seal

Witnesses: 1. ______________________ 2. ______________________