



**Corrigendum-02 to GeM Bid No.
GEM/2026/B/7518831 dated 11.05.2026 for Renewal
of Property Insurance Policy (Non-health) for the
Period 01.07.2026 to 30.06.2027.**

Corrigendum details:

1. Signed copy of **revised Enclosure-1** is attached along with this corrigendum, revised Enclosure-1 is part of additional SLA.
2. Tender due date: Please note the revised/ amended tender closing & opening schedule.

| Tender terms | Existing Dates | Revised Dates |
|---------------------|-------------------------|--------------------------------|
| Tender closing date | 29.05.2026 (14:00 Hrs.) | 05.06.2026 (14:00 Hrs.) |
| Tender opening date | 29.05.2026 (14:30 Hrs.) | 05.06.2026 (14:30 Hrs.) |

3. All other terms and conditions will remain same.

For MAZAGON DOCK SHIPBUILDERS LIMITED
Subhashini Kanwar (DM-Non-Project Outsourcing)

ANNEXURE-A

LIST OF SCHEDULE AND POLICY:

| Schedule | Location | Type of Cover |
|--|---|---|
| 1 | (i) Dockyard Road, Mazagaon, Mumbai-400010 | Industrial All Risks Policy (IAR) |
| | (ii) Anik Chembur Yard, Chembur, Mumbai | Section IA – Property Damage Standard Fire & Special Perils Policy including Burglary, Theft, Accidental Damages, Impact Damages, Handling Losses etc. |
| | (iii) Nhava Seva, | |
| | Properties | |
| (A) Factory & Office Buildings, various civil structures, Roads etc. (B) Plant & Machinery, Electrical/Electro-Mechanical, Electronic Equipment, Computers, Digital Servers and other peripherals, Material Handling Equipment, Battery Operated Vehicles, Tools/ Tackles etc. (C) Office Equipment, Furniture, Fixtures, Other Equipment etc. | Section IB – Machinery Breakdown (Breakdown of any Machinery due to Mechanical, Electrical or any other cause.) Section II –Loss of Profit (Cover for loss of gross profit due to a Peril insured under the property damage section loss of gross profit.) | |
| 2 | Plant & Machinery including Cranes & Other Material Handling Equipment. (CPM) | Contractors' Plant & Machinery policy (CPM) for MDL Cranes & Material Handling Equipment. |
| 3 (a) | Residential building and contents therein. | Bharat Griha Raksha Policy |
| 3 (b) | Guest Houses/Offices, works etc having sum insured upto Rs 5 Cr. Including contents therein. i) Various guest house, clubs ii) Offices iii) Sewree works iv) Server at Bangalore | Bharat Sookshma Udyam Suraksha Policy. |
| 3 (c) | i) Guest house at Delhi ii) New acquired premises adjacent to MDL (earlier MbPT Workshop) Above two locations having sum insured more than Rs. 5 Cr & upto Rs 50 Cr including contents. | Bharat Laghu Udyam Suraksha Policy. |
| 4 | Contents of Guest house/Residential building / works etc. under 3 (a), 3 (b) & 3 (c) | Burglary& Housebreaking policy with extension of Theft cover |
| 5 | Marine Hull Policies for Tugs & Barges | Hull & Machinery Insurance Policy |
| 6 | Various Motor Policies | Policy as per Motor Vehicles Insurance Tariff |
| 7 | Laptops/Tabs, Laser Tracker, AI Equipment and Other Electronic Gadgets | All Risk Policy |
| 8 | Stocks/Stores/Raw materials | SFSP with Floater Declaration Policy |
| 9 | Stocks/Stores/Raw materials | Burglary +Theft with 5% First Loss Floater Policy |
| 10 | Marine Transit (Import) Open Cover | Marine Open Cover for Imports. |
| 11 | Marine Inland Policy for inter/intra yards | Marine Open Policy |

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|----|--|---|
| 12 | Fidelity Guarantee Policy | FG Insurance |
| 13 | Money in Transit Insurance | Money Insurance for Transit & Safe/Counter |
| 14 | Public Liability (Act) Policy | Public Liability Insurance (Act), 1991 |
| 15 | General TP Liability Insurance (CGL) | Commercial General Liability Insurance |
| 16 | Directors and Officers Liability | D & O Policy |
| 17 | Special Group personal Accident Policy (During Launching & Sea Trial) | GPA Policy for employees going for Launching & Sea Trial/Offshore Project Work |

The detailed scope of work is attached hereunder **Annexure-B**.

- 1.2 Changes if any in Sum insured shown against Schedules:** Schedule 1 to 17 will be communicated after finalization of Annual Accounts up to 30th June 2026. You have to confirm that sum insured against above mentioned schedules will be amended and premium thereon shall be adjusted in case of reduction/increase in sum insured, keeping the policy conditions and rates of premium unchanged. The insurer shall endorse the changes in sum insured in the policies, while giving effect of change in premium payments thereon.
- 1.3** Details of insurance cover required with Sum Assured for Insurance under each insurance policy are detailed in **Annexure - B** and Schedules forming part of the said Annexure. All the policy sum insured & other details must conform to the exact details and amount stated in Annexure -B
- 1.4** For servicing of claims, if any, a separate Service Level Agreement is to be signed on mutually agreed terms with the successful bidder at the time of placement of insurance.

2. Contract Period:

The Contract will be for a period of One Year and further extendable for three months on pro rata basis on same terms & conditions subject to satisfactory performance.

3. Terms of Payment:

Payment towards premium payable towards all Insurance Policies, will be made in 100% advance prior to commencement of Policy period, through RTGS/NEFT only.

4. Cartel Formation/Pool Rates:

It is possible that sometimes a group of bidders quote the same rate against a tender. Such pool/cartel formation is against the basic principle of competitive bidding and defeats the very purpose of an open and competitive tendering system. Such and similar tactics to avoid/control true competition in a tender leading to "Appreciable Adverse Effect on Competition" (AAEC) have been declared as an offence under the Competition Act, 2002, as amended by the Competition (Amendment) Act, 2007. Such practices should be severely discouraged with strong measures. In case of evidence of cartel formation, detailed cost analysis may be done by associating experts if necessary. Besides, suitable administrative actions can be resorted to, such as rejecting the offers, reporting the matter to trade associations, the Competition Commission or NSIC, etc., and requesting them, inter-alia, to take suitable strong actions against such firms. Purchaser may also debar the tenderers indulging in cartel formation/collusive bidding/bid rigging for a period of two years from participation in the tenders of the Purchaser.

[Handwritten Signature]